



The best ISA providers in 2026

We put the best stocks and shares ISA providers in the UK to the test.

Update
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The ISA market is closing in on £1 trillion and, unlike certain arrangements favoured by rock stars and premiership footballers, entirely above board. With 40% of Brits now holding one, it's become the nation's go-to wrapper for shielding savings and investments from capital gains and income tax.

While the average pot sits around £30,000, there are now more than 5,000 ISA millionaires in the UK - some have hit the milestone before turning 40, mainly through high-conviction stock picking rather than anything as sensible as a diversified portfolio of funds. Most Brits, however, still keep their ISA money in cash, though this may change with the planned cut to the cash ISA allowance in 2027.

Not all ISA providers are created equal, however, and your choice can make a surprisingly big difference to your final pot. Fees are the main culprit, and a recent frenzy of fee-cutting by the likes of Hargreaves Lansdown and Freetrade means there's never been a better time to find the best ISA provider for your needs.

The good news is that we've done the hard yards, so you don't have to. Here's our pick of the best ISA providers in the UK, plus everything you need to know in the FAQ section below.

What is an ISA and how does it work?

A stocks and shares ISA is a tax-free investment account, meaning you pay no capital gains tax or income tax on any returns generated.

You can currently pay up to £20,000 per year into an ISA, split across a cash, stocks and shares and/or Lifetime ISA. From April 2027, however, the cash ISA allowance will fall to £12,000 a year.

While cash ISAs remain the more popular choice, stocks and shares ISAs have a superior track record for building long-term wealth. The average cash ISA interest rate over the last 15 years has been just 1.3%, compared to 11.7% for the MSCI World Index.

Putting some numbers to it, £10,000 in a cash ISA would have grown to around £13,000 over 20 years, compared to £91,000 in a stocks & shares ISA.

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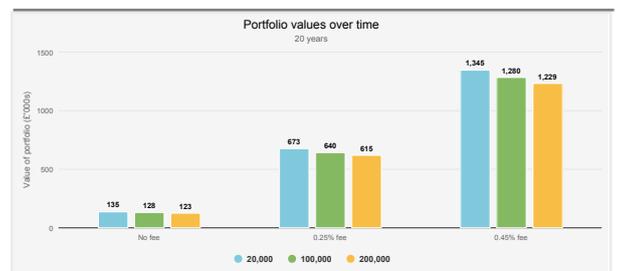
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Fees can make a big difference

Returns may get all the attention, but fees are just as important; small differences in annual charges can have a surprisingly large impact on your pot over time.

Fig.1: Fees Can Erode Thousands From Your ISA



Source: Kepler's own calculations, based on annual growth rate of 10%, rounded to nearest thousand.



Take a £20,000 portfolio growing at 10% a year. Over 20 years, a 0.45% annual platform fee could leave you £12,000 worse off - and if you have £200,000 invested, that figure rises to an eye-watering £116,000. It's well worth taking the time to compare fees before you make your final choice.

Which ISA provider has the cheapest fees?

The table below shows how our selected providers stack up on fees, with the cheapest highlighted in green and the most expensive in red, with a full breakdown below.

PORTFOLIO VALUE	£25,000	£50,000	£100,000	£250,000
Freetrade	£0	£0	£0	£0
IG	£0	£0	£0	£0
eToro	£140	£140	£140	£140
interactive investor	£168	£168	£168	£213
A.J Bell	£141	£183	£245	£433
Fidelity	£178	£265	£355	£430
HL	£184	£282	£432	£694

The best ISA providers

Below is our pick of the best ISA providers in the UK, chosen on the basis of fees, investment range and customer satisfaction. You can find our full methodology below.

Interactive Investor - Best ISA Provider



Key Data

TRADING FEE	PLATFORM FEE	INDICATIVE FEES
Funds: £1.49-£3.99 UK shares: £3.99 (under Core and Plus plans)	Core: £5.99 per month Plus: £14.99 per month Premium: £39.99 per month	£25,000: £168 £50,000: £168 £100,000: £168 £250,000: £213

Why we picked it

interactive investor (ii), owned by fund manager aberdeen, has more than 500,000 clients and offers ISAs, SIPPs and trading accounts.

Where ii really stands out is investment choice - with over 40,000 options, including over 3,000 funds, 1,000 ETFs and 300 investment trusts, it offers by far the widest range of any provider in our group.

Investors looking for inspiration can tap into the 'Super 60' shortlist of funds, ETFs and trusts, alongside seven 'quick-start' funds from Vanguard and Royal London. There's also a managed ISA option with a selection of risk-defined portfolios for those who'd rather leave the decisions to someone else.

ii's pricing model is different from most platforms as it charges a flat monthly fee rather than a percentage-based platform fee - great news for larger portfolios but less competitive if you have a sub-£10,000 pot. Plans are as follows:

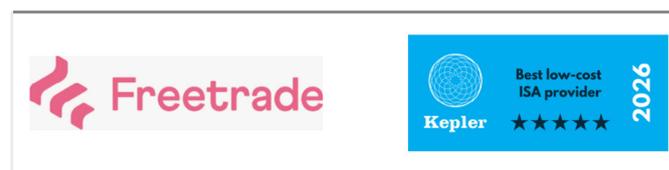
- **Core:** £5.99 per month, trading fee of £3.99 for funds and shares, FX fee of 0.75% on non-GBP trades
- **Plus:** £14.99 per month, trading fee of £1.49 for funds and £3.99 for shares, one free monthly trade, FX fee of 0.75% (up to £50,000)
- **Premium:** £39.99 per month, trading fee of £2.99 for shares and no fee for funds, two free monthly trades, FX fee of 0.25%

Customer service is decent rather than exceptional, with a middle-of-the-table 4.5 Trustpilot rating and support via phone and messaging. However, the educational content and market analysis are genuinely excellent.

Overall, ii is our pick for best all-round provider, with a strong combination of competitive fees, exceptional investment range and quality content that's hard to beat.

[Find out more about ii's Stocks and Shares ISA here](#)

Freetrade - Best Low-Cost Provider



Key Data

TRADING FEE	PLATFORM FEE	INDICATIVE FEES
No fee	Basic: No fee Standard: £4.99 per month Plus: £9.99 per month	£25,000: No fee £50,000: No fee £100,000: No fee £250,000: No fee

Why we picked it

Freetrade, owned by FTSE 250 company IG, has more than 1.6 million users and offers ISAs, SIPPs and trading accounts.

Where Freetrade really stands out is value - the free plan now includes access to the full range of 7,000-plus investments - including over 6,500 shares and ETFs, 500 funds and 150 investment trusts, alongside an ISA and SIPP at no additional cost. It's also one of the few platforms offering fractional shares, which is particularly handy for investors eyeing higher-priced US stocks.

There are no trading fees on shares or funds, with costs kept to a simple platform fee:

- **Basic:** free, includes ISA and SIPP, FX fee of 0.99%
- **Standard:** £4.99 per month, FX fee of 0.59%
- **Plus:** £9.99 per month, FX fee of 0.39%

On the customer satisfaction front, Freetrade scores a respectable 4.3 stars on Trustpilot, with support available via email and in-app chat, alongside a solid (if not stellar) library of educational content and market insights. There's also a limited range of ready-made portfolios based on the Vanguard Life Strategy funds.

Overall, Freetrade wins the accolade of best low-cost ISA provider. Its free ISA and SIPP, backed by a decent range of investments, is a hard combination to beat for cost-conscious investors who don't want to sacrifice too much on the choice front.

[Find out more about Freetrade's Stocks and Shares ISA here](#)

AJ Bell - Best For Customer Service



Key Data

TRADING FEE	PLATFORM FEE (up to £250,000)	INDICATIVE FEES
		£25,000: £141
Funds: £1.50	Funds: 0.25%	£50,000: £183
UK shares: £5.00	Shares: 0.25% (capped at £42 per year)	£100,000: £245
		£250,000: £433

Why we picked it

AJ Bell is a listed company with over 670,000 clients, offering a full suite of accounts including ISAs, SIPPs, Junior ISAs, Lifetime ISAs and general trading accounts.

AJ Bell particularly impresses on breadth of choice - with over 16,500 UK and international shares, 4,000 ETFs, 4,400

funds and 340 investment trusts, it's one of the better-stocked platforms in our group.

Investors looking for guidance can tap into the 70-strong 'Favourite Funds' list, alongside a selection of managed funds and starter portfolios for those who want a more hands-off approach.

Fees are percentage-based, which works well for smaller portfolios but becomes less competitive as your pot grows - though AJ Bell charges one of the lower platform fees among the mainstream providers:

- **Platform fee:** 0.25% on the first £250,000, 0.10% from £250,000 to £500,000 and no charge above £500,000. Share-based investments incur a 0.25% fee, capped at £3.50 per month
- **Trading fee:** £5.00 for UK and international shares, £1.50 for funds
- **FX fee:** 0.75% on trades under £10,000, falling to between 0.25% and 0.50% for larger transactions

AJ Bell also offers Dodl, a simplified ISA app with a streamlined selection of around 100 shares, funds and ETFs - worth considering if you want a no-fuss, lower-cost option.

On customer satisfaction, AJ Bell tops the Trustpilot table with an impressive 4.9-star rating, backed by phone and live chat support and a straightforward app. It offers an impressive research library, and its monthly podcasts are well worth a listen.

Overall, AJ Bell is our pick for best customer service - and a strong all-rounder to boot, with competitive fees, exceptional breadth of choice and support that's hard to fault.

IG - Best For Experienced Investors



Key Data

TRADING FEE	PLATFORM FEE	INDICATIVE FEES
		£25,000: No fee
No fee	No fee	£50,000: No fee
		£100,000: No fee
		£250,000: No fee

Why we picked it

IG is a public company with more than 340,000 active clients worldwide, offering ISAs, SIPPs and general trading accounts.

The investment range is solid if not the broadest, with over 12,000 shares and investment trusts and 3,000 ETFs - though notably no funds, which may be a dealbreaker for some. There's also an IG Smart Portfolio option for those who'd rather delegate their investment decisions, which is invested in a range of BlackRock ETFs.

Where IG really stands out is cost. There's no platform fee and no trading fee, with costs limited to a 0.7% FX charge on non-GBP trades - making it one of the cheapest options in our group for active share traders.

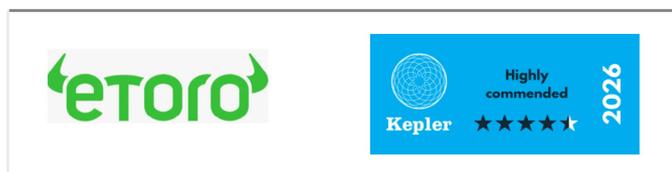
- **Platform fee:** no charge
- **Trading fee:** no charge
- **FX fee:** 0.7%

Customer service is available via phone and live chat, and the IG Academy offers a decent range of educational resources alongside market research. However, its 3.9-star Trustpilot rating is the lowest among our selected providers.

The app is comprehensive and links to third-party trading platforms, but can feel overwhelming for less experienced investors - this is very much a platform built with confident traders in mind.

Overall, IG is best suited to experienced investors seeking a low-cost provider with a sophisticated app, advanced trading tools and access to a wide range of global equities. However, if you're just starting out, you may be better served elsewhere.

ETORO - Highly Commended



Key Data

TRADING FEE	PLATFORM FEE	INDICATIVE FEES
		£25,000: £140
Shares and funds: £3.95	0.35% (capped at £45 per year)	£50,000: £140
		£100,000: £140
		£250,000: £140

Why we picked it

eToro is a global fintech platform with over 40 million users, offering a general investment account and ISA - though notably no SIPP, which may be a dealbreaker for those looking to consolidate their investments in one place.

The investment range is decent rather than exceptional, with over 1,000 shares, funds, ETFs and investment trusts available. There's also a managed portfolio option in partnership with robo-advisor Moneyfarm for investors who'd rather take a back seat.

The platform fee of 0.35% is capped at £45 per year, which makes eToro increasingly competitive as your portfolio grows:

- **Platform fee:** 0.35%, capped at £45 per year
- **Trading fee:** £3.95 for shares and funds
- **FX fee:** 0.70%

Customer support is limited to live chat, which may frustrate those who prefer picking up the phone. Educational resources via the eToro Academy are good, and the market research is solid, though its 4.2-star Trustpilot rating sits towards the lower end of our group.

Overall, eToro works best for investors with larger portfolios who can make the most of the capped platform fee, as well as more experienced traders looking for a sophisticated app and trading tools.

The value of your investments may go up or down. Your capital is at risk. ISA powered by Moneyfarm. Promo terms and ISA rules apply. UK residents only.

Find out more about eToro's Stocks and Shares ISA here

Hargreaves Lansdown - Highly Commended



Key Data

TRADING FEE	PLATFORM FEE (up to £250,000)	INDICATIVE FEES
		£25,000: £194
Funds: £1.95	Funds: 0.35%	£50,000: £282
UK shares: £6.95	Shares: 0.35% (capped at £150 per year)	£100,000: £432
		£250,000: £694

Why we picked it

Hargreaves Lansdown (HL) is one of the UK's largest DIY investment platforms, with two million clients and the widest suite of accounts among our group - including adult and junior ISAs and SIPPs, Lifetime ISAs and general trading accounts.

The investment range is impressive, with over 8,500 shares, 4,000 funds, 1,900 ETFs and 300 investment trusts available. There's a curated Wealth Shortlist of funds and a range of managed portfolios for more hands-off investors.

HL announced major fee changes earlier this year, slashing both trading and platform fees. While the majority of customers should be better off as a result, holders of share-based investments see their annual cap rise from £45 to £150, and a new trading fee on funds has been introduced.

HL charges the following fees for ISAs:

- **Platform fee:** 0.35% on the first £250,000, 0.25% from £250,000 to £1 million, 0.10% from £1 million to £2 million and no charge above £2 million. Share-based investments incur a 0.35% fee, capped at £150 per year
- **Trading fee:** £6.95 for UK and international shares, £1.95 for funds
- **FX fee:** 0.99% on trades under £10,000, falling to between 0.20% and 0.50% for larger transactions

Where HL genuinely excels is customer service - its helpdesk is among the most highly regarded in the sector, with phone and messaging support, alongside an extensive library of educational and research content. The app is easy to use, if lacking some of the polish of its peers, and a 4.4-star Trustpilot rating puts it in a respectable mid-table position.

Overall, HL is a platform that rewards investors who want more than just low fees - and are willing to pay accordingly.

Fidelity - Highly Commended



Key Data

TRADING FEE	PLATFORM FEE (up to £250,000)	INDICATIVE FEES
		£25,000: £178
Funds: no charge UK shares: £7.50	Funds: 0.35% Shares: 0.35% (capped at £90 per year)	£50,000: £265
		£100,000: £355
		£250,000: £430

Why we picked it

Fidelity is a fund management giant with over 1.6 million UK customers. Unlike some of its peers, it offers a wide range of third-party funds alongside its own – a reassuring sign that it's not simply pushing its own products. Accounts on offer include adult and junior ISAs and SIPPs and a general investment account.

The investment range is solid, with over 5,900 investments available – including over 1,400 UK, US and European shares, 2,900 funds, 470 ETFs and 170 investment trusts – alongside a shortlist of 'Expert' picks and ready-made portfolios (of Fidelity funds) for more hands-off investors.

Fidelity takes a slightly different approach to platform fees, charging a single rate based on the total value of your portfolio across all accounts rather than tiered fees on different portions, which benefits those with larger portfolios:

- **Platform fee:** 0.35% up to £250,000 (£90 per year flat fee for portfolios under £25,000 with no regular savings plan), 0.20% from £250,000 to £1 million and no charge beyond that. Share-based investments are capped at £90 per year
- **Trading fee:** £7.50 for shares, no charge for funds
- **FX fee:** 0.75% on trades under £10,000, falling to between 0.25% and 0.50% for larger transactions

Customer service is a genuine strength, with phone and live chat support and, unusually among online platforms, a face-to-face investor centre in London. A 4.6-star Trustpilot rating puts it near the top of our group.

Overall, Fidelity is a strong option for investors with larger portfolios who can benefit from the reduced platform fees - though the £7.50 share trading fee may give more active traders pause for thought.

Methodology

To compile our list of best stocks & shares (S&S) ISA providers, we assessed each platform across three main criteria:



- the competitiveness of their trading and platform fees
- the breadth of third-party investments on offer
- their rating on consumer review site Trustpilot

We also factored in our own experience of using the platforms, the availability of ready-made portfolios, and whether other account types - such as SIPPs, Junior ISAs and Lifetime ISAs - were available for investors wanting to consolidate their accounts across a single platform.

Indicative fees were calculated on the following basis:

- **Platform fees:** based on the cheapest option for flat-fee providers
- **Trading fees:** 24 trades per year, split equally between funds and UK shares, assuming any free monthly trades could be used
- **Portfolio values:** £25,000, £50,000, £100,000 and £250,000
- **Portfolio split:** split equally between shares and funds, with share-based investments including company shares, ETFs and investment trusts

Frequently asked questions (FAQs)

Are ISAs tax free?

Yes - ISAs are free from capital gains tax on profits and income tax on any interest or dividends, making them one of the most effective vehicles for building long-term wealth.

One caveat: the government is reportedly planning to tax uninvested cash held in stocks and shares ISAs, to prevent people sidestepping the planned reduction in the cash ISA limit to £12,000 from April 2027.

Who can open a S&S ISA?

You need to be at least 18 and a UK resident for tax purposes. You can only open one stocks and shares ISA per tax year, though there's no need to close existing accounts before opening a new one. You're also free to transfer money from old ISAs at any time if you're looking to consolidate or switch to a better deal.

How do I open a stocks and shares ISA online?

It's a straightforward process that typically takes around 10 to 15 minutes. You'll need to be at least 18, and a UK resident for tax purposes, and most providers will ask for your National Insurance number, address history and bank details.

Once your account is open, you can make an initial deposit and start investing straight away. If you have existing ISAs to consolidate, most providers offer a transfer service - often with cashback incentives to sweeten the deal.

What fees will you pay?

There are three main types of fees to be aware of:

- **Platform fee:** a charge for holding investments on the platform, usually calculated as a percentage of your total portfolio value (typically 0.25% to 0.45% per year). Fees are usually tiered, with lower rates applying above certain thresholds, and may be subject to an annual cap. Some providers charge a flat or zero fee instead
- **Trading fee:** typically £4 to £8 for buying shares, ETFs and investment trusts, though some platforms charge no trading fees. Fund trading fees are generally lower or zero, and frequent traders may qualify for reduced rates
- **Fund management fee:** an ongoing annual charge for investing in funds, typically between 0.1% and 1.0%

A few additional charges are worth knowing about - trading non-UK shares usually attracts a foreign exchange fee of 0.5% to 1.0%, and buying UK shares is subject to Stamp Duty Reserve Tax (SDRT) of 0.5%.

What can you invest in?

A stocks and shares ISA offers a wide range of options to suit different goals and risk appetites. You can invest directly in company shares, or choose funds that pool your money with other investors to build a diversified portfolio.

There are two main types of funds:

- **Actively-managed funds:** run by professional fund managers who select a basket of investments, typically charging an annual management fee of 0.5% to 1.0%
- **Passively-managed funds:** also known as index funds, trackers or ETFs, these follow an index such as the FTSE 100 or S&P 500 and typically charge lower annual fees of 0.1% to 0.5%

Less experienced investors may also want to consider:

- **Ready-made portfolios:** available from most mainstream platforms, offering a diversified mix of funds across different risk levels
- **Robo-advisers:** a middle ground between DIY investing and full financial advice, building automated portfolios tailored to your risk appetite
- **Financial advisers:** provide personalised, tailored advice on how to construct your portfolio



Can you have more than one ISA?

Yes - you can hold as many ISAs as you like, but you can only open one of each type per tax year. So you could run a cash ISA and a stocks and shares ISA simultaneously, but not two stocks and shares ISAs opened in the same tax year. Total contributions across all ISAs cannot exceed the £20,000 annual allowance.

When does the ISA allowance reset?

The ISA allowance resets at the start of each new tax year, which runs from 6 April to 5 April the following year. Any unused allowance cannot be carried forward, so it's a case of use it or lose it.

Should I open a cash or stock & shares ISA?

It depends on your goals, time horizon and appetite for risk, but the numbers make a strong case for investing over the long term.

If you'd put £10,000 into a cash ISA 15 years ago, you'd have around £12,000 today. The same amount invested in the MSCI World Index through a stocks and shares ISA would be worth closer to £52,000.

That said, stocks and shares ISAs carry investment risk, and your pot can fall in value. As a rule of thumb, they're better suited to investors with a time horizon of at least five years, giving markets time to recover from any downturns. Cash ISAs are lower risk and better suited to shorter-term goals or as an emergency fund.

For most people, the sensible approach is to keep enough cash for short-term needs and invest the rest for the longer term.

Are ISAs changing in 2026?

Yes, though the changes don't take effect until April 2027. Here's what you need to know:

- The cash ISA limit will be cut to £12,000 per year for under 65s, applying to new contributions from that date
- You can still contribute up to £20,000 per year into a stocks and shares ISA
- Transfers from stocks and shares ISAs (and innovative finance ISAs) into cash ISAs will no longer be permitted
- Interest on uninvested cash held in stocks and shares ISAs may become taxable
- Lifetime ISAs will be replaced (see below)

Why are Lifetime ISAs changing?

Two main frustrations have been driving reform. First, the £450,000 property price cap hasn't moved since LISAs launched in 2017, leaving some first-time buyers unable to find a suitable property within the limit.

Second, the 25% exit penalty has long been seen as unfair - applied to the whole pot rather than just the bonus, it means you can effectively lose around 6% of your own money if you need to access funds early.

What are the changes to Lifetime ISAs?

Under current proposals, the Lifetime ISA will be replaced by a new first-time buyer ISA in April 2028. Existing LISA holders will be able to keep contributing indefinitely, but the new account won't be suitable for retirement saving - unlike the current LISA, which can be used for both.

The new ISA is expected to scrap withdrawal penalties, which sounds positive, but the government bonus will only be paid as a lump sum on completion of a first home purchase, rather than being added to your pot from day one. For those using an investment-based LISA, this is a meaningful drawback as you won't be earning a return on the bonus in the meantime.

Details still to be confirmed include whether the £450,000 property price cap will be revised, whether the 25% bonus rate will be maintained and what the annual contribution limit will be.

Where can I open a Lifetime ISA?

LISAs are available from a range of banks, building societies and investment platforms. You must be between 18 and 39 to open one. The government adds a 25% bonus on contributions of up to £4,000 per year, making it a popular choice for first-time buyers and those saving for retirement - though withdrawing funds for any other purpose currently triggers a 25% penalty charge.

The Lifetime ISA will be replaced by a new first-time buyer ISA in 2028, though existing holders can continue contributing.

ISA v savings accounts: which is better?

The key advantage of an ISA is the tax saving. With a standard savings account, interest earned above your Personal Savings Allowance is subject to income tax - £1,000 for basic-rate (20%) taxpayers, £500 for higher-rate (40%) taxpayers and nothing for additional-rate (45%) taxpayers.



With a cash ISA, all interest is tax free, though rates are often slightly lower than standard savings accounts, so it's worth weighing the interest rate against the potential tax saving.

For stocks and shares, the ISA wrapper also shields profits from capital gains tax, which can make a substantial difference over time, particularly for larger portfolios.

ISA v pension: which is better?

Both offer tax-free growth, but they work differently. Pensions can offer better long-term value thanks to upfront tax relief and employer contributions - a £5,500 contribution from an additional-rate taxpayer could be topped up to £10,000 through tax relief alone.

However, ISAs offer more flexibility as you can access your money whenever you like, whereas pension withdrawals are restricted until the minimum pension age, which rises to 57 in 2028.

On balance, a combination of both tends to make most sense - using your pension to save for retirement and your ISA for shorter-term goals or additional flexibility. You can read more in our guide to the best SIPP providers.

Is it worth having an ISA?

Yes - for most UK savers and investors, the tax-free wrapper remains one of the best wealth-building tools available. Over the long term, protecting returns from capital gains and income tax can add up to a meaningful sum, and with a £20,000 annual allowance, there's plenty of room to build a substantial pot.

What are the disadvantages of ISAs?

The drawbacks are relatively minor. The £20,000 annual contribution limit means you can't invest unlimited amounts, and unlike pensions, contributions don't attract tax relief.

Stocks and shares ISAs also carry investment risk as your pot can go down as well as up. And if you make a withdrawal, you generally can't replace that money within the same tax year without eating into more of your annual allowance.

Please note that tax treatment depends on your individual circumstances and rules may change.



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